

Summary Web Table - CMS Market Basket Index Levels and Four-Quarter Moving Average Percent Changes *

Market Basket	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	Forecast 2020 Q2	Forecast 2020 Q3	Forecast 2020 Q4	Forecast 2021 Q1	Forecast 2021 Q2	Forecast 2021 Q3	Forecast 2021 Q4	Forecast 2022 Q1	Forecast 2022 Q2	Forecast 2022 Q3
2014-based Inpatient Hospital:																	
Index Levels	1.096	1.103	1.110	1.116	1.121	1.126	1.133	1.136	1.143	1.148	1.159	1.167	1.175	1.180	1.191	1.199	1.207
Four-Quarter Moving Average Percent Change	2.5	2.5	2.5	2.4	2.4	2.3	2.2	2.1	2.0	2.0	2.0	2.2	2.4	2.6	2.8	2.8	2.8
2014-based Inpatient Hospital Capital:																	
Index Levels	1.048	1.054	1.057	1.061	1.062	1.067	1.072	1.075	1.077	1.080	1.084	1.087	1.088	1.092	1.097	1.099	1.101
Four-Quarter Moving Average Percent Change	1.2	1.2	1.3	1.3	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.2	1.1	1.1	1.1	1.1	1.1
2014-based Skilled Nursing Facility:																	
Index Levels	1.104	1.112	1.117	1.123	1.126	1.131	1.139	1.142	1.149	1.154	1.163	1.169	1.176	1.181	1.190	1.198	1.205
Four-Quarter Moving Average Percent Change	2.6	2.7	2.6	2.5	2.3	2.0	2.0	1.9	1.9	1.9	2.0	2.1	2.2	2.3	2.4	2.4	2.4
2016-based Home Health Agency:																	
Index Levels	1.055	1.061	1.068	1.076	1.082	1.088	1.096	1.098	1.102	1.107	1.116	1.123	1.129	1.135	1.144	1.152	1.160
Four-Quarter Moving Average Percent Change	2.6	2.7	2.7	2.7	2.7	2.6	2.6	2.4	2.3	2.1	1.9	2.0	2.1	2.2	2.4	2.5	2.6
2016-based Inpatient Rehabilitation Facilities:																	
Index Levels	1.057	1.063	1.070	1.076	1.081	1.086	1.093	1.097	1.104	1.109	1.118	1.125	1.133	1.138	1.148	1.155	1.163
Four-Quarter Moving Average Percent Change	2.3	2.4	2.4	2.4	2.3	2.3	2.2	2.2	2.1	2.1	2.1	2.3	2.4	2.5	2.6	2.6	2.6
2016-based Inpatient Psychiatric Facilities:																	
Index Levels	1.061	1.066	1.074	1.080	1.086	1.090	1.099	1.102	1.107	1.112	1.121	1.128	1.135	1.140	1.150	1.158	1.166
Four-Quarter Moving Average Percent Change	2.6	2.7	2.6	2.6	2.5	2.4	2.4	2.3	2.2	2.1	2.0	2.1	2.2	2.3	2.5	2.6	2.6
2017-based Long Term Care Hospitals:																	
Index Levels	1.033	1.039	1.045	1.050	1.055	1.060	1.067	1.069	1.076	1.081	1.089	1.096	1.104	1.109	1.119	1.125	1.133
Four-Quarter Moving Average Percent Change	2.4	2.4	2.4	2.3	2.3	2.2	2.1	2.0	2.0	1.9	1.9	2.1	2.3	2.5	2.6	2.6	2.6
2016-based End Stage Renal Disease:																	
Index Levels	1.034	1.040	1.049	1.052	1.059	1.063	1.069	1.072	1.075	1.079	1.085	1.091	1.096	1.101	1.108	1.113	1.120
Four-Quarter Moving Average Percent Change	1.5	1.7	2.0	2.2	2.3	2.3	2.2	2.1	1.9	1.7	1.6	1.6	1.7	1.8	2.0	2.1	2.1
2017-based Federally Qualified Health Center:																	
Index Levels	1.031	1.036	1.045	1.050	1.057	1.061	1.071	1.074	1.077	1.080	1.088	1.092	1.097	1.101	1.110	1.117	1.124
Four-Quarter Moving Average Percent Change	2.6	2.7	2.7	2.8	2.7	2.5	2.5	2.4	2.3	2.1	1.9	1.8	1.7	1.7	1.9	2.0	2.2
2006-based Medicare Economic Index:																	
Index Levels	1.257	1.263	1.271	1.277	1.286	1.290	1.300	1.304	1.308	1.311	1.316	1.321	1.326	1.330	1.338	1.347	1.355
Four-Quarter Moving Average Percent Change with MFP Adjustme	1.8	1.8	1.8	1.8	1.6	1.5	1.5	1.5	1.5	1.6	1.6	1.7	1.7	1.7	1.5	1.6	1.7

Note: All market baskets, with the exception of the MEI, do not reflect a productivity adjustment

* Percent change moving averages are calculated using more than ten decimal places

Source: IHS Global Inc. (IGI) 2020Q2 Forecast

Historical Data through 2020Q1

Released by CMS, OACT, National Health Statistics Group, dnhs@cms.hhs.gov

9/17/2020

1.1195	1.04109	inflation factor for two year trending from ffy 2019 to ffy 2021
1.1655		
1.1403	1.02402	inflation factor for one year trending from ffy 2021 to ffy 2022
1.1935		